2025 Environmental Update

THE Coca-Cola COMPANY

Contents

This document contains certain 2025 data for the following sustainability areas: Water, Packaging and Emissions. Data provided in this update includes information for The Coca-Cola Company and the Coca-Cola system. The section boundary for each sustainability area is noted.

About This Update

SCOPE OF THE UPDATE

This update, published on August 28, 2026, covers information and certain environmental data of The Coca-Cola Company ("the company") and the Coca-Cola system (our company and our owned and independent bottling partners), as applicable, for 2025. References to "currently," "to date" or similar expressions reflect data and information as of December 31, 2025.

This update reflects important economic or environmental impacts of The Coca-Cola Company or the Coca-Cola system or to topics or standards that may be designated as "material" or "substantive" under the GHG Protocol Corporate Standard. The topics included in this update are not used or intended to be construed as "material" in accordance with the securities laws or any other laws of the United States or any other jurisdiction, or as "materiality" is used in the context of financial statements and financial reporting. As the company becomes subject to new regulations such as the European Union Corporate Sustainability Reporting Directive or the International Sustainability Standards Board rules in the future, topics included and their applicability to our operations may differ from their use in this update. This update is provided to transparently share data on certain sustainability measures. It should not be relied upon in making investment decisions.

The data presented in this document is collected using accepted and relevant scientific and industry accepted methodologies, which, in some instances, are based on assumptions and estimates.

Although our data has been internally reviewed, there are inherent uncertainties and limitations in the collection and presentation of our data. For example, certain information in this update regarding The Coca-Cola Company and the Coca-Cola system's progress comes from third-party sources and operations outside of our control. While we believe such information is reasonably accurate and is based on generally accepted principles and methodology, the collection of this data is beyond our direct influence.

Our processes and controls may not always comply with evolving standards and regulations for identifying, measuring and reporting sustainability metrics; our interpretation of reporting standards and regulations may differ from those of others; and such standards and regulations may change over time, any of which could result in significant revisions to our goals or reported progress in achieving such goals.

The achievement of certain of our sustainability goals that are discussed in this document are dependent on the actions of our bottling partners, suppliers and other third parties, some of which are outside of our control.

Historical performance data may be revised due to reasons such as new data availability; industry-driven changes to methodologies; improvement in data collection, quality and measuring systems; correction of identified errors in data reporting; or activities such as joint ventures, mergers and acquisitions, or divestitures.

In cases where historical information is revised substantially, we will footnote the change with a clear explanation. Certain metrics were rounded to the nearest whole number in the report. Statements about future developments and past occurrences are based on information and assumptions available as of the date of publication. While we are committed to providing timely updates, the company holds no obligation to update any such information or statements.

Review level of assurance under attestation standards of the American Institute of Certified Public Accountants over select sustainability metrics was obtained from Ernst & Young LLP (as indicated in the Independent Accountants' Review Report and the 2025 Selected Greenhouse Gas Emissions (GHG) Independent Accountants' Review Report).

FORWARD-LOOKING STATEMENTS

This update may contain statements, estimates or projections that constitute "forward-looking statements" as defined under U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. Statements about our sustainability goals, aspirations and anticipated progress also constitute "forward-looking statements." Forward-looking statements are subject to certain risks and uncertainties that could cause The Coca-Cola Company's actual results to differ materially from its historical experience and our present expectations or projections. These risks include, but are not limited to, evolving sustainability regulatory requirements and expectations, including evolving processes, controls and methodologies for identifying, measuring, assuring and reporting sustainability metrics and data, which could result in significant revisions to our previously reported data; increasing concerns about the environmental impact of plastic bottles and other packaging materials; water scarcity and poor quality; increased demand for food products, decreased agricultural productivity and increased regulation of ingredient sourcing due diligence; climate change and legal or regulatory responses thereto; adverse weather conditions; unfavorable economic and geopolitical conditions; disruption of our supply chain, including increased commodity, raw material, packaging, energy, transportation and other input costs; an inability to successfully integrate and manage our acquired businesses, brands or bottling operations or an inability to realize a significant portion of the anticipated benefits of our joint ventures or strategic relationships; and other risks discussed in our filings with the Securities and Exchange Commission (the SEC), including our Annual Report on Form 10-K for the year ended December 31, 2025, and our subsequently filed Quarterly Reports on Form 10-Q, which filings are available through the SEC's website. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. We undertake no obligation to publicly update or revise any forward-looking statements.

Environmental Goals

The Coca-Cola Company is prioritizing goals and actions that seek to improve water security in high-risk locations,[1] reduce packaging waste and decrease emissions. Achieving these ambitions will require continued investments in innovation and infrastructure solutions, supportive legislation and further collaboration with bottling partners, industry peers, local governments and civil society.

Certain areas or metrics related to progress against our ambitions may not be available in this update.

WATER

- Aim to return more than 100% of the water used in finished products globally, on an aggregate level, to nature and communities.
- Seek to return 100% of the total water used in each of the more than 200 high-risk locations[1] across the Coca-Cola system by 2035.

PACKAGING

- Aim to use 35% to 40% recycled material[2] in primary packaging (PET plastic,[3] glass and aluminum), including increasing recycled plastic (rPET) use to 30% to 35% globally by 2035.
- Aim to collect 70% to 75% of the equivalent number of bottles and cans introduced into the market annually by 2035.

EMISSIONS

- Aim to reduce the company's emissions in line with a 1.5°C trajectory by 2035, from a 2019 baseline.[4]

1 High-risk locations were identified following an extensive analysis updated in 2024 using the World Resources Institute Aqueduct 4.0 tool and the Coca-Cola system level assessments of each production facility. For the assessment of high-risk locations, 96% of the Coca-Cola system facilities were evaluated. Non-dedicated third-party contracted manufacturers were not considered due to some short-term contracts and changes in contracts.
2 The company will continue to comply with local regulations, including where higher percentages of recycled content are required.
3 Polyethylene Terephthalate (PET) plastic.
4 This goal excludes the company's acquired businesses, such as BODYARMOR, CHI (divested October 2025), Costa, doğadan, fairlife and innocent.

Water

SECTION BOUNDARIES

In this section, our work on water refers to actions by the company, The Coca-Cola Foundation, the company's owned and independent bottling partners and independent suppliers and partners.[1]

Water is essential to people and ecosystems, and it is the main ingredient in nearly all of our products.

Since 2015, we have met or exceeded our goal every year to return more than 100% of the water used in our finished products globally, on an aggregate level, to nature and communities.[2]

Because water challenges are local, we prioritize local initiatives to increase water security. We focus on promoting responsible water management practices, reducing water use in our operations and treating and returning safe water to communities.

160%

OF THE WATER USED IN OUR FINISHED BEVERAGES RETURNED TO NATURE AND COMMUNITIES IN 2025.

We have replenished[3] more than 100% of the water used in our finished beverages every year since 2015.

11%

WATER EFFICIENCY[4] IMPROVEMENT ACROSS ALL SYSTEM OPERATIONS IN 2025, COMPARED TO 2015.

In 2025, the water use ratio was 1.77 liters of water used per liter of beverage.

34%

OF HIGH-RISK LOCATIONS (HRLs) INDIVIDUALLY MET OR EXCEEDED 100% REPLENISHMENT IN 2025.[5]

1 The Coca-Cola Foundation (TCCF) has funded the vast majority of the water replenishment work referenced in this section. TCCF does not fund work related to water efficiency improvement across the Coca-Cola system's operations.
2 Performance achieved with support from TCCF, the company's owned and independent bottling partners and independent suppliers and partners.
3 Contributing to the implementation of community and watershed "replenish" projects (that provide watershed protection and restoration, water access and sanitation, and water for productive use) across the world that yield an estimated annual volumetric water benefit equivalent to the company's annual global sales volume. Volumetric water benefits are quantified following established and peer-reviewed methodology described in Corporate Water Stewardship: Achieving a Sustainable Balance (2013) or the methodology described in Volumetric Water Benefit Accounting (VWBA): A Method for Implementing and Valuing Water Stewardship Activities (2019), unless an exception has been approved in writing. The progress against the "water replenished" goal of more than 100% is externally assured. Please view the criteria statement in the Independent Accountants' Review Report for methodology details.
4 Water efficiency is the reduction of our water use ratio versus a 2015 baseline year (1.98 for the Coca-Cola system). Certain brands may be included or excluded in the 2015 baseline year data due to joint venture or merger and acquisition activities.
5 The percentage of HRLs with replenish ≥100% is determined by dividing the number of HRLs with replenish ≥100% by the total number of HRLs that are mapped to the company's 2035 goal. HRL Water Replenished is the ratio of replenish program volumetric benefits (located within HRL minor basins and/or their water supply watersheds) divided by the total water use of the HRL. Global production facilities and co-located distribution centers and co-located offices are included in the HRL water use. For more on criteria and exclusions, please view the Independent Accountants' Review Report.

Packaging

SECTION BOUNDARIES

In this section, our packaging sustainability strategy refers to actions by the company and The Coca-Cola Foundation, as well as our owned and independent bottling partners and independent suppliers and partners.

We offer beverages in a variety of packaging formats to give consumers more choices. These formats include glass and plastic bottles, aluminum cans and refillable packaging. Each option can play a role in helping reduce packaging waste and associated emissions. We are focused on using more recycled material in our primary packaging[1] and supporting the collection and recycling of beverage containers, both of which depend on enabling policies and the growth of collection and recycling infrastructure. We also continue to invest in refillable bottles.

The collection and recycling of beverage packaging remains complex. Systems, infrastructure, regulations and consumer behavior vary widely by country and state. Collective action is needed to support collection infrastructure and policies.

We advocate for well-designed collection systems, including Extended Producer Responsibility (EPR) and Deposit Return Schemes (DRS). These systems are often the most effective ways to improve packaging collection rates.

99%

OF OUR PACKAGES WERE RECYCLABLE[2] GLOBALLY IN 2025.

USED

30%

RECYCLED MATERIAL[3] IN OUR GLOBAL PRIMARY PACKAGING IN 2025.

20%

OF PET USED WAS RECYCLED PET (rPET)[4] IN 2025.

IN 2025,

14%

OF TOTAL BEVERAGE VOLUME WAS SERVED IN REUSABLE[5] PACKAGING. SALES OF FINISHED PRODUCTS SERVED IN REUSABLE PACKAGING DECREASED[6] COMPARED TO 2024.

IN 2025,

67%

OF THE EQUIVALENT BOTTLES AND CANS WE INTRODUCED INTO THE MARKET WERE COLLECTED AND REFILLED OR COLLECTED FOR RECYCLING.[7,8]

1 Select global primary consumer packaging includes the following: aluminum cans and bottles, steel cans, beverage cartons (e.g., aseptic fiber packaging, including juice boxes), non-refillable glass bottles, non-refillable PET bottles, pouches, refillable glass bottles and refillable PET bottles.
2 This metric includes our primary consumer packaging, which excludes caps and labels and cups for fountain and dispensed solutions that are mainly purchased by our customers. The Coca-Cola Company defines a package as recyclable when: (a) a system and practice is in place for recycling and (b) multiple regions have a 30% or higher post-consumer recycling rate and collectively represent at least 400 million inhabitants.
3 Recycled material used in our select global primary consumer packaging is expressed as a percent of overall packaging material purchases for use in manufacturing as occurring within the Coca-Cola system. Recycled material is defined as material made from industrial waste streams that have been diverted to recycling and material generated by households or facilities in their role as end-users of a product which can no longer be used for its initial intended purpose. For additional exclusions, please view the criteria statement in the Independent Accountants' Review Report.
4 When references are made to recycled PET (rPET) or recycled plastic beverage packaging in this report, the company is referring to the material from which the plastic bottle is made, not the cap and label, except where otherwise indicated.
5 Reusable packaging includes refillable glass bottles, refillable PET bottles and refillable plastic packages over 3L, representing the unit case volume of finished products sold in these primary consumer packaging types. All other packaging types, such as coffee cups, fountain cups from dispensed solutions, food packaging, and non-fountain items are excluded. Business to business (B2B) and non-ready-to-drink sales are also excluded. For additional exclusions, please view the criteria statement in the Independent Accountants' Review Report.
6 While total percentage was unchanged compared to 2024 and we continued to expand refillable offerings in certain markets, the decrease in sales of 203 million unit cases in reusable packaging was mostly driven by local market dynamics. Unit cases are equal to 192 U.S. fluid ounces of finished beverage (24 eight-ounce servings).
7 The collection rate represents a weighted average of system-led collection rates, national collection rates or returnable bottle collection rates for select primary consumer packaging to the Coca-Cola system's sales in units to express the percent of equivalent bottles, cans, cartons and pouches introduced into the market that were collected and refilled or collected for recycling for the year.
8 Includes programs supported by The Coca-Cola Foundation.

Emissions

SECTION BOUNDARIES

In this section, our greenhouse gas emissions reductions refer to actions taken across the company's own operations (such as concentrate manufacturing and company-owned bottling operations). Activities of independent bottling partners and our direct independent suppliers and partners are reported in our scope 3 emissions.

Our business depends on a healthy natural environment and a resilient value chain to source, produce and distribute products.

We aim to reduce emissions in our own operations and work with our independent bottling partners and suppliers to reduce their direct emissions, which are part of the company's scope 3 emissions. Our actions on water and packaging can also help mitigate the impacts of climate change.

Achieving our climate ambition requires continued investments in new technologies and renewable energy sources.

33%

SYSTEM-WIDE RENEWABLE ELECTRICITY USAGE IN 2025, A 5 PERCENTAGE POINT INCREASE COMPARED TO 2024.

Data Appendix

Water Update

Year ended December 31,	Reporting Boundary	2023	2024	2025
Percentage of Water Replenished[1]	• The Coca-Cola Foundation • The Coca-Cola system	148%	157%	**160%**
Percentage of High-Risk Locations ("HRLs") with Replenish ≥100%[2]	• The Coca-Cola Foundation • The Coca-Cola system	Not applicable	Not applicable	**34%**
Percentage Water Efficiency Performance[3,4] – increased efficiency/ (decreased efficiency)				
The Coca-Cola system		10%	10%	**11%**
The Coca-Cola Company		(13%)	(14%)	**(14%)**
Water Use Ratio (liters of water used per liter of beverage produced)[4]				
The Coca-Cola system		1.78	1.78	**1.77**
The Coca-Cola Company		1.97	1.99	**1.99**

CONSOLIDATED BUSINESS REPORTING BOUNDARIES

METRIC	Percentage of Water Replenished	Percentage of High-Risk Locations ("HRLs") with Replenish ≥100%	Percentage Water Efficiency Performance	Water Use Ratio (liters of water used per liter of beverage produced)
REPORTING BOUNDARY	• The Coca-Cola Foundation • The Coca-Cola system	• The Coca-Cola Foundation • The Coca-Cola system	• The Coca-Cola Company • The Coca-Cola system	• The Coca-Cola Company • The Coca-Cola system
Costa: retail coffee stores	Included	Not applicable	Excluded	Excluded
Costa: rest of business	Included	Included	Included[5]	Included[5]
innocent	Included	Included	Included	Included
doğadan	Included	Included	Included	Included
fairlife	Included	Included	Included	Included
BODYARMOR	Included	Excluded	Included	Included
BIG	Included	Included	Included	Included
Other Consolidated Operations	Included	Included	Included	Included
CHI	Included[6]	Excluded	Excluded	Excluded
Co-packers	Included	Included[7]	Included	Included

GLOSSARY
BIG: Bottling Investments Group
Other Consolidated Operations: a consolidated affiliate for which the company counts unit case volume managed outside the Bottling Investments Group (i.e., other tea operations, canners, bottling).

1 Contributing to the implementation of community and watershed "replenish" projects (that provide watershed protection and restoration, water access and sanitation, and water for productive use) across the world that yield an estimated annual volumetric water benefit equivalent to the company's annual global sales volume. Volumetric water benefits are quantified following established and peer-reviewed methodology described in Corporate Water Stewardship: Achieving a Sustainable Balance (2013) or the methodology described in Volumetric Water Benefit Accounting (VWBA): A Method for Implementing and Valuing Water Stewardship Activities (2019), unless an exception has been approved in writing. Please view the criteria statement in the Independent Accountants' Review Report for methodology details.

2 The percentage of HRLs with replenish ≥100% is determined by dividing the number of HRLs with replenish ≥100% by the total number of HRLs that are mapped to the company's 2035 goal. HRL Water Replenished is the ratio of replenish program volumetric benefits (located within HRL minor basins and/or their water supply watersheds) divided by the total water use of the HRL. Global production facilities and co-located distribution centers and co-located offices are included in the HRL water use. For more on criteria and exclusions, please view the Independent Accountants' Review Report.

3 The percentages are calculated versus the 2015 baseline year (1.98 for the Coca-Cola system and 1.74 for the company). Certain brands may be included or excluded in the 2015 baseline year data due to joint venture or merger and acquisition activities.

4 Total water used is the total of all water used by the Coca-Cola system in all global production facilities and co-located distribution centers and co-located offices. Extrapolations are used to account for the water use of co-packers' production facilities and any missing water use data.

5 Costa Express is not included in Costa: rest of business.

6 CHI sales volume was included through date of divestiture (October 2025).

7 Only dedicated co-packers are included in this metric, and non-dedicated co-packers are excluded. Dedicated co-packers are defined as contract manufacturing facilities that are 100% dedicated to manufacturing the company's products. Non-dedicated co-packers also manufacture other companies' products in addition to the company's products at the same location.

Packaging Update

Year ended December 31,	Reporting Boundary	2023	2024	2025
Percent of the equivalent bottles and cans introduced into the market that were collected and refilled or collected for recycling[1]	• The Coca-Cola system	62%	65%	**67%**
COLLECTION RATE BY PACKAGE TYPE	• The Coca-Cola system			
Refillable glass bottles		97%	98%	**98%**
Refillable PET bottles		92%	93%	**95%**
Aluminum and steel bottles and cans		62%	63%	**67%**
Non-refillable PET bottles		59%	62%	**64%**
Non-refillable glass bottles		38%	38%	**40%**
Beverage cartons and juice boxes		25%	26%	**31%**
Pouches		13%	9%	**13%**
Other		Not available[2]	13%[2]	**10%**
Percent of recycled material[3] used in global primary consumer packaging[4]	• The Coca-Cola system	27%	28%	**30%**
Percent of recycled material[3] used in global primary consumer packaging—rPET[5]	• The Coca-Cola system	17%	18%	**20%**
Percentage of total beverage volume served in reusable packaging[6]	• The Coca-Cola system	14%	14%	**14%**
PACKAGING MIX (BY UNITS)	• The Coca-Cola system			
Non-refillable PET bottles		48%	48%	**48%**
Aluminum and steel bottles and cans		26%	27%	**28%**
Other		11%	10%	**10%**
Refillable glass bottles		9%	9%	**9%**
Non-refillable glass bottles		2%	2%	**1%**
Beverage cartons and juice boxes		3%	3%	**2%**
Refillable PET bottles		1%	1%	**1%**
Pouches		<1%	<1%	**<1%**
Percent of packaging recyclable globally[7]	• The Coca-Cola system	90%	99%	**99%**
Markets offering at least one brand in 100% rPET packaging[5]	• The Coca-Cola system	53	64	**61**
Total weight of virgin plastic used (metric tons)[8]	• The Coca-Cola system	2.83M	2.94M	**2.71M**

1 The collection rate represents a weighted average of system-led collection rates, national collection rates or returnable bottle collection rates for select primary consumer packaging to the Coca-Cola system's sales in units to express the percent of equivalent bottles, cans, cartons and pouches introduced into the market that were collected and refilled or collected for recycling for the year.
2 Revision: Collection rate by package type "Other" was updated in 2024 due to changes in packaging classifications and the resulting update to the reporting of prior-year comparative metrics. As a result, a comparable 2023 value for "Other" is not available due to historical classification differences and underlying data availability.
3 Recycled material used in our select global primary consumer packaging is expressed as a percent of overall packaging material purchases for use in manufacturing as occurring within the Coca-Cola system. Recycled material is defined as material made from industrial waste streams that have been diverted to recycling and material generated by households or facilities in their role as end-users of a product which can no longer be used for its initial intended purpose. Please view the criteria statement in the Independent Accountants' Review Report.
4 Select global primary consumer packaging includes the following: aluminum cans and bottles, steel cans, beverage cartons (e.g., aseptic fiber packaging, including juice boxes), non-refillable glass bottles, non-refillable PET bottles, pouches, refillable glass bottles and refillable PET bottles.
5 Total markets represent count of countries where at least one brand offers beverage products packaged in bottles made from 100% rPET during the reporting year. When references are made to 100% recycled PET, 100% rPET or 100% recycled plastic beverage packaging in this report, the company is referring to the material from which the plastic bottle is made, not the cap and label, except where otherwise indicated.
6 Reusable packaging includes refillable glass bottles, refillable PET bottles and refillable plastic packages over 3L, representing the unit case volume of finished products sold in these primary consumer packaging types. All other packaging types, such as coffee cups, fountain cups from dispensed solutions, food packaging and non-fountain items are excluded. Business to business (B2B) and non-ready-to-drink sales are also excluded. Please view the criteria statement in the Independent Accountants' Review Report.
7 This metric includes our primary consumer packaging, which excludes caps and labels and cups for fountain and dispensed solutions that are purchased by our customers. The company defines a package as recyclable when: (a) a system and practice is in place for recycling and (b) multiple regions have a 30% or higher post-consumer recycling rate and collectively represent at least 400 million inhabitants.
8 Plastic from non-renewable sources.

Packaging Update (continued)

CONSOLIDATED BUSINESS REPORTING BOUNDARIES

METRIC	Percent of the equivalent bottles and cans introduced into the market that were collected and refilled or collected for recycling	Collection rate by package type	Percent of recycled material used in global primary consumer packaging	Percent of recycled material used in global primary consumer packaging—rPET	Percentage of total beverage volume served in reusable packaging	Packaging mix (by units)	Percent of packaging recyclable globally	Markets offering at least one brand in 100% rPET packaging	Total weight of virgin plastic used (metric tons)
REPORTING BOUNDARY	• The Coca-Cola system	• The Coca-Cola system	• The Coca-Cola system	• The Coca-Cola system	• The Coca-Cola system	• The Coca-Cola system	• The Coca-Cola system	• The Coca-Cola system	• The Coca-Cola system
Costa: retail coffee stores	Excluded	Excluded	Excluded	Excluded	Excluded	Included	Excluded	Excluded	Excluded
Costa: rest of business[1]	Included	Included	Included	Included	Included	Included	Included	Included	Included
innocent	Included	Included	Included	Included	Included	Included	Included	Included	Included
doğadan	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Excluded	Excluded	Not applicable	Not applicable
fairlife	Included	Included	Included	Included	Included	Included	Included	Included	Included
BODYARMOR	Included	Included	Included	Included	Included	Included	Included	Included	Included
BIG	Included	Included	Included	Included	Included	Included	Included	Included	Included
Other Consolidated Operations	Included	Included	Included	Included	Included	Included	Included	Included	Included
CHI[2]	Excluded	Excluded	Excluded	Excluded	Excluded	Excluded	Excluded	Excluded	Excluded
Co-packers	Included	Included	Excluded	Excluded	Included	Included	Included	Included	Excluded

GLOSSARY
BIG: Bottling Investments Group
Other Consolidated Operations: a consolidated affiliate for which the company counts unit case volume managed outside the Bottling Investments Group (i.e., other tea operations, canners, bottling).

1 Costa Express and non-ready-to-drink packaging are excluded from Costa: rest of business.
2 CHI was excluded given divestiture (October 2025).

Emissions Update

Year ended December 31,	Reporting Boundary	2023	2024[1]	2025[1]
Total Scope 1 (metric tons of CO_2e)[2,3]	• The Coca-Cola Company	Not available	474,413	**401,830**
Total Scope 2, Location-based method (metric tons of CO_2e)[2,4]	• The Coca-Cola Company	Not available	873,706	**793,892**
Total Scope 2, Market-based method (metric tons of CO_2e)[2,4]	• The Coca-Cola Company	Not available	812,050	**710,279**
Total Scope 1 and Total Scope 2, Market-based method (metric tons of CO_2e)[2]	• The Coca-Cola Company	Not available	1,286,462	**1,112,109**
Scope 3 – Purchased Services (Contract Manufacturers) (metric tons of CO_2e)[5,6]	• The Coca-Cola Company	Not available	478,569[6]	**608,049**
Scope 3 – Business Travel (Air) (metric tons of CO_2e)[7]	• The Coca-Cola Company	121,195	128,507	**66,557**
Scope 3 – Franchise Emissions from Manufacturing Energy, Location-based method (metric tons of CO_2e)[8]	• The Coca-Cola system	4,484,403	4,538,363	**4,397,771**
Scope 3 – Franchise Emissions from Manufacturing Energy, Market-based method (metric tons of CO_2e)[8]	• The Coca-Cola system	3,929,400	3,742,462	**3,402,024**
Energy Use – Percentage renewable (electricity)				
The Coca-Cola system		24%	28%	**33%**
The Coca-Cola Company		Not available	Not available	**19%**

1 These metrics reflect the company's full reporting boundary. Therefore, these are not reflective of progress made against the company's 2035 emissions goal since the goal excludes our acquired businesses.
2 2023 data is not comparable. Starting in 2024 the company's scope includes its full reporting boundary.
3 The company's complete Scope 1 GHG inventory, aligned with the GHG Protocol Corporate Standard, includes stationary combustion, mobile combustion, corporate aircraft transportation and fugitive emissions for company controlled operations.
4 The company's complete Scope 2 GHG inventory, aligned with the GHG Protocol Corporate Standard, includes purchased electricity, heat and cooling for manufacturing operations and all non-production sites, which includes distribution centers, warehouses and offices for company controlled operations.
5 Purchased services emissions exclusively include emissions from contract manufacturer services (co-packers) and is calculated using the location-based method.
6 Revision: The metric for 2024 Scope 3 – Purchased Services (Contract Manufacturers) (metric tons of CO_2e) was updated from 332,483 to 478,569 due to improvements in data quality.
7 Business travel emissions exclusively include emissions from air business travel and exclude emissions from ground transportation and corporate charters.
8 Franchises are the emissions associated with the company's independent bottling partners' manufacturing activities.

For additional details, please view the criteria statement in the GHG Independent Accountants' Review Report.

Emissions Update (continued)

CONSOLIDATED BUSINESS REPORTING BOUNDARIES

METRIC	Total Scope 1 (metric tons of CO_2e)	Total Scope 2, Location-based method (metric tons of CO_2e)	Total Scope 2, Market-based method (metric tons of CO_2e)	Total Scope 1 and Total Scope 2, Market-based method (metric tons of CO_2e)	Scope 3 – Purchased Services (Contract Manufacturers) (metric tons of CO_2e)	Scope 3 – Business Travel (Air) (metric tons of CO_2e)
REPORTING BOUNDARY	• The Coca-Cola Company	• The Coca-Cola Company	• The Coca-Cola Company	• The Coca-Cola Company	• The Coca-Cola Company	• The Coca-Cola Company
Costa: retail coffee stores	Included	Included	Included	Included	Not applicable	Included
Costa: rest of business	Included	Included	Included	Included	Included	Included
innocent	Included	Included	Included	Included	Included	Included
doğadan	Included	Included	Included	Included	Included	Included
fairlife	Included	Included	Included	Included	Included	Included
BODYARMOR	Included	Included	Included	Included	Included	Included
BIG	Extrapolations used for any missing businesses or missing facility information (such as distribution centers or warehouses)				Included	Included
Other Consolidated Operations	Extrapolations used for any missing businesses or missing facility information (such as distribution centers or warehouses)				Included	Included
CHI[1]	Excluded	Excluded	Excluded	Excluded	Excluded	Excluded
Co-packers	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

METRIC	Scope 3 – Franchise Emissions from Manufacturing Energy, Location-based method (metric tons of CO_2e)	Scope 3 – Franchise Emissions from Manufacturing Energy, Market-based method (metric tons of CO_2e)	Energy Use – Percentage renewable (electricity)[2]
REPORTING BOUNDARY	• The Coca-Cola system	• The Coca-Cola system	• The Coca-Cola system • The Coca-Cola Company
Costa: retail coffee stores	Not applicable	Not applicable	Included
Costa: rest of business	Not applicable	Not applicable	Included
innocent	Not applicable	Not applicable	Included
doğadan	Not applicable	Not applicable	Included
fairlife	Not applicable	Not applicable	Included
BODYARMOR	Not applicable	Not applicable	Included
BIG	Not applicable	Not applicable	Included
Other Consolidated Operations	Not applicable	Not applicable	Included
CHI	Not applicable	Not applicable	Excluded[1]
Co-packers	Not applicable	Not applicable	Excluded

GLOSSARY
BIG: Bottling Investments Group
Other Consolidated Operations: a consolidated affiliate for which the company counts unit case volume managed outside the Bottling Investments Group (i.e., other tea operations, canners, bottling).

1 CHI was excluded given divestiture (October 2025).
2 This is a percentage based on actual usage data and does not go through extrapolation.

Assurance Statements

2025 Environmental Update Independent Accountants' Review Report

2025 Selected Greenhouse Gas Emissions (GHG) Independent Accountants' Review Report