

June 1, 2026



The Coca-Cola Company Exploring Potential Public Listing in India for Hindustan Coca-Cola Holdings Pvt. Ltd., Parent Company of its Largest Bottler in India

ATLANTA--(BUSINESS WIRE)-- The Coca-Cola Company announced today it is exploring a potential public listing in India of Hindustan Coca-Cola Holdings Pvt. Ltd. (HCCH), the parent company of the largest Coca-Cola bottler in India, Hindustan Coca-Cola Beverages Pvt. Ltd. (HCCB), in 2027, and the sale of a portion of its shareholding in HCCH in connection with the listing.

Initial preparations are underway for a potential listing on the Bombay Stock Exchange and National Stock Exchange of India, subject to market conditions and applicable regulatory and other approvals.

In July 2025, The Coca-Cola Company completed a transaction in which Jubilant Bhartia Group, an Indian family-owned conglomerate with presence in diverse sectors and strong relationships with other multinational companies, acquired a 40% stake in HCCH. The potential listing will be a significant milestone, completing the refranchising of HCCH and positioning it well to capitalize on the opportunities in the Indian market.

"This announcement is another important step for HCCB," said Sanket Ray, president, India and Southwest Asia and Emerging Large Markets Lead for The Coca-Cola Company. "Under the leadership of our trusted partners in Jubilant Bhartia Group, following the listing the bottler will be well placed to continue to pursue growth. The Coca-Cola Company will stay invested in this important bottler and focus on growing our portfolio of global and local brands in India."

Chairman and Co-Chairman of Jubilant Bhartia Group, Shyam and Hari Bhartia, added: "We are excited to take this next important step in the bottler's journey and reap the benefits of the public listing to create value for all shareholders. Equally, we are looking forward to continuing to work with The Coca-Cola Company, as an important shareholder in the company."

HCCH, and its operating subsidiary HCCB, were established in 1997 and, as of March 31, operated a network of more than 2,000 distributors and reached over 1.7 million customers, thanks to its approximately 5,000 employees. HCCB operates 14 bottling plants across 10 states in India and works with eight co-packers.

HCCB prepares, packages, distributes and sells both sparkling and still beverages, including Coca-Cola, Thums Up, Sprite, Fanta, Limca, Maaza, Minute Maid and others, and is the market leader in non-alcoholic ready-to-drink beverages in the territory in which it operates.

The Coca-Cola Company has retained Rothschild & Co to advise on the listing.

Further details about the potential listing will be announced at a later date.

About The Coca-Cola Company

The Coca-Cola Company (NYSE: KO) is a total beverage company with products sold in more than 200 countries and territories. Our company's purpose is to refresh the world and make a difference. We sell multiple billion-dollar brands across several beverage categories worldwide. Our portfolio of sparkling soft drink brands includes Coca-Cola, Sprite and Fanta. Our water, sports, coffee and tea brands include Dasani, smartwater, vitaminwater, Topo Chico, BODYARMOR, Powerade, Costa, Georgia, Fuze Tea, Gold Peak and Ayataka. Our juice, value-added dairy and plant-based beverage brands include Minute Maid, Simply, innocent, Del Valle, fairlife and Santa Clara. We're constantly transforming our portfolio, from reducing sugar in our drinks to bringing innovative new products to market. We seek to positively impact people's lives, communities and the planet through water replenishment, packaging recycling, sustainable sourcing practices and carbon emissions reductions across our value chain. Together with our bottling partners, we employ more than 700,000 people, helping bring economic opportunity to local communities worldwide. Learn more at www.coca-colacompany.com and follow us on [Instagram](#), [Facebook](#) and [LinkedIn](#).

About Jubilant Bhartia Group

Jubilant Bhartia Group is a multi-billion dollar conglomerate with global presence in diverse sectors like Pharmaceuticals, Contract Research and Development Services, Proprietary Novel Drugs, Life Science Ingredients, Agri Products, Performance Polymers, Food Service (QSR), Food, Auto, Consulting in Aerospace and Oilfield Services.

With a 43,000 person global workforce, the Group has four listed companies on Indian Stock Exchanges – Jubilant Pharmova Limited, Jubilant Ingrevia Limited, Jubilant FoodWorks Limited and Jubilant Industries Limited. The Group is deeply committed to its Corporate Social Responsibility and Sustainability initiatives. Its CSR initiatives are focused towards Primary Education, Healthcare, Skill & Community Development and Social Entrepreneurship.

This announcement is not an offer to sell or a solicitation or an invitation of any offer to buy or subscribe to any securities of Hindustan Coca-Cola Holdings Pvt. Ltd. in any jurisdiction, including the United States. The securities of Hindustan Coca-Cola Holdings Pvt. Ltd. have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered absent registration or an exemption from registration. There will be no public offering of the securities in the United States. This announcement is not intended to be a prospectus (as defined under the Indian Companies Act, 2013) or a draft offer document/an offer document under any regulation or any other applicable law in India.

This announcement may contain statements, estimates or projections that constitute "forward-looking statements" as defined under U.S. federal securities laws. Generally, the words "aim", "believe," "expect," "intend," "estimate," "anticipate," "project," "propose", "plan", "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause The Coca-Cola Company's actual results to differ materially from its historical experience and our present expectations or projections. These risks include, but are not limited to, our ability to realize the anticipated benefits from the potential listing of

Hindustan Coca-Cola Holdings Pvt. Ltd., including whether such potential listing will be completed within the anticipated timeline, if at all, and other risks discussed in our filings with the Securities and Exchange Commission (the “SEC”), including our Annual Report on Form 10-K for the year ended December 31, 2025 and our subsequently filed reports, which filings are available from the SEC. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. We disclaim any obligation and undertake no obligation to publicly update or revise any forward-looking statements.

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