

August 3, 2011



The Coca-Cola Company Prices \$2.0 Billion of Senior Notes

ATLANTA--(BUSINESS WIRE)-- The Coca-Cola Company (NYSE: KO) (the "Company") today announced that it priced \$1.0 billion aggregate principal amount of 1.80% senior notes due 2016 and \$1.0 billion aggregate principal amount of 3.30% senior notes due 2021, in a private placement with institutions under Rule 144A and to non-U.S. persons under Regulation S under the Securities Act of 1933. The transaction is expected to close on August 10, 2011. The Company intends to use the net proceeds from this offering to fund the cash portion of its offer to exchange outstanding notes issued by Coca-Cola Refreshments USA, Inc. for notes issued by the Company and to repay outstanding commercial paper of the Company. The foregoing does not constitute an offer to exchange any outstanding notes.

The offer and sale of the senior notes have not been registered under the Securities Act of 1933 and the senior notes may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

This news release does not constitute an offer to sell, or the solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offering would be unlawful.

This news release includes forward-looking statements. Actual events and results may differ materially from those projected. The statements in this news release regarding the offering of senior notes, the notes exchange offer, the use of proceeds from the offering and other statements that are not historical facts are forward-looking statements. Factors that could affect actual results include general market conditions and other factors discussed in the Company's Form 10-K for the period ended December 31, 2010, the Company's Form 10-Qs for the periods ended April 1, 2011 and July 1, 2011, and the Company's other filings with the SEC.

The Coca-Cola Company

Investors and Analysts:

Jackson Kelly, +01 404.676.7563

or

Media:

Kent Landers, +01 404.676.2683

Source: The Coca-Cola Company