February 15, 2018

Christopher Davis and Caroline Tsay Nominated for Election to Coca-Cola Board of Directors

ATLANTA--(BUSINESS WIRE)-- The Board of Directors of The Coca-Cola Company today announced that business leaders Christopher Davis and Caroline Tsay have been nominated to stand for election to the board at the Company's Annual Meeting of Shareowners in April.

Caroline Tsay (Photo: Business Wire)

Davis brings a background in investment management, while Tsay has experience in enterprise software and consumer internet. If the two nominees are elected, Coca-Cola's board will grow from 14 to 16 members.

Davis, 52, is Chairman of Davis Advisors, an independent investment management firm founded in 1969. Davis oversees approximately $30 billion of client assets for both individuals and institutions worldwide.

Davis joined Davis Advisors in 1989 as a financial analyst. In 1995, he became a portfolio manager of the firm's flagship funds, Davis New York Venture Fund and Selected American Shares. Prior to joining Davis Advisors, he served as a research analyst at Tanaka Capital Management and as an accountant at State Street Bank and Trust Co. Davis received a master's degree with honors from the University of St. Andrews in Scotland.

Tsay, 36, is CEO of Compute Software Inc., a Mountain View, Calif.-based enterprise cloud infrastructure software company that is revolutionizing how businesses run in the cloud. Tsay previously served as Vice President and General Manager of Software at Hewlett Packard Enterprise Co. (HPE).

Prior to HPE, Tsay held six years of product leadership roles across the consumer search, e-commerce and advertising businesses at Yahoo Inc. Prior to joining Yahoo in 2007, she spent three years at IBM Global Services as a senior consultant in supply chain and customer relationship management.

Tsay serves as a director for Morningstar Inc. and Rosetta Stone Inc. She has been recognized on The National Diversity Council's Top 50 Most Powerful Women in Technology and the Silicon Valley Business Journal's 40 Under 40. She earned a B.S. in computer science and an M.S. in management science and engineering, both from Stanford University.

"We have nominated Chris and Caroline to join our board because they would bring valuable expertise and new perspectives to our business," said Muhtar Kent, Chairman of The Coca-Cola Company. "Chris has extensive financial experience in overseeing long-term investments, while Caroline has a technology background that spans several companies.

Their skills and insights would help the board continue to help evolve and grow our business."

If elected, Davis would serve on the board's compensation committee, while Tsay would serve on the audit committee.

About The Coca-Cola Company

The Coca-Cola Company (NYSE: KO) is the world's largest total beverage company, offering over 500 brands to people in more than 200 countries. Of our 21 billion-dollar brands, 19 are available in lower- and no-sugar options to help people everywhere more easily control added sugar. In addition to our namesake Coca-Cola drinks, some of our household names around the world include: AdeS soy-based beverages, Ayataka green tea, Dasani waters, Del Valle juices and nectars, Fanta, Georgia coffee, Gold Peak teas and coffees, Honest Tea, Minute Maid juices, Powerade sports drinks, Simply juices, smartwater, Sprite, vitaminwater, and Zico coconut water. At Coca-Cola, we're serious about making positive contributions to our world. That starts with reducing sugar in our drinks and bringing new and different drinks to people everywhere. It also means continuously working to reduce our environmental impact, creating rewarding careers for our associates, and bringing economic opportunity wherever we operate. In fact, together with our bottling partners, we employ more than 700,000 people around the world. For more information, visit our digital magazine Coca-Cola Journey at www.coca-colacompany.com and follow The Coca-Cola Company on Twitter, Instagram, Facebook and LinkedIn.

The fairlife® brand is owned by fairlife, LLC, our joint venture with Select Milk Producers, Inc., and fairlife's products are distributed by our Company and certain of our bottling partners.

The Coca-Cola Company
Investors and Analysts:
Tim Leveridge, 404-676-7563
or
Media:
Scott Leith, 404-676-8768

Source: The Coca-Cola Company