

THE COCA-COLA COMPANY AND SUBSIDIARIES

Reconciliation of GAAP and Non-GAAP Financial Measures

(UNAUDITED)

Gross Margin:

	Three Months Ended April 2, 2021	Three Months Ended March 27, 2020	Basis Point Growth (Decline)
Reported Gross Margin (GAAP)	61.14%	60.81%	33
Items Impacting Comparability (Non-GAAP)	0.57%	(0.80%)	
Comparable Gross Margin (Non-GAAP)	60.57%	61.61%	(104)
Comparable Currency Impact (Non-GAAP)	(0.05%)	0.00%	
Comparable Currency Neutral Gross Margin (Non-GAAP)	60.62%	61.61%	(99)
Impact of Acquisitions, Divestitures and Structural Changes on Comparable Currency Neutral Gross Margin (Non-GAAP)	0.00%	(0.09%)	
Underlying Gross Margin (Non-GAAP)	60.62%	61.70%	(108)