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The Board Of Directors Of The Coca-Cola Company Declares Quarterly Dividend; Elects Tuggle As Officer

ATLANTA--(BUSINESS WIRE)--

The Board of Directors of The Coca-Cola Company today declared a regular quarterly dividend of 38 cents per common share. The dividend is payable Dec. 15, 2008, to shareowners of record as of Dec. 1, 2008.

The Board also elected Clyde Tuggle as a senior vice president of the Company. Mr. Tuggle leads the Company's productivity efforts and oversees the Company's Public Affairs and Communications and Strategic Security and Aviation functions. Prior to this newly created role, Mr. Tuggle served as president of the Russia, Ukraine and Belarus Business Unit.

A 19-year veteran of the Company, Mr. Tuggle has twice held the role of executive assistant to the Chairman and Chief Executive Officer. From 1998 to 2000, he worked in the Central European Division, first as director of operations development and deputy to the division president, and then as region manager for Austria. Mr. Tuggle was named Worldwide Communications director in 2001 and served as director of Worldwide Public Affairs and Communications from 2002 to 2005.

Mr. Tuggle has a bachelor's degree in German and economics from Hamilton College, a master's degree from Yale University and has completed the executive program at the University of Virginia's Darden Business School.

The Coca-Cola Company is the world's largest beverage company, refreshing consumers with more than 450 sparkling and still brands. Along with Coca-Cola, recognized as the world's most valuable brand, the Company's portfolio includes 12 other billion dollar brands, including Diet Coke, Fanta, Sprite, Coca-Cola Zero, vitaminwater, POWERade, Minute Maid and Georgia Coffee. Globally, we are the No. 1 provider of sparkling beverages, juices and juice drinks and ready-to-drink teas and coffees. Through the world's largest beverage distribution system, consumers in more than 200 countries enjoy the Company's beverages at a rate of 1.5 billion servings a day. With an enduring commitment to building sustainable communities, our Company is focused on initiatives that protect the environment, conserve resources and enhance the economic development of the communities where we operate. For more information about our Company, please visit our website at www.thecoca-colacompany.com.

NOTE TO EDITORS: An Image to accompany this story can be found in Our Company Leadership section at www.thecoca-colacompany.com.

Source: The Coca-Cola Company