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The Coca-Cola Company Announces Election of Corporate Officer and Declares Regular Quarterly Dividend

ATLANTA--(BUSINESS WIRE)-- The Board of Directors of The Coca-Cola Company today announced the election of a new corporate officer, along with declaring the company's regular quarterly dividend.

Carlos Pagoaga has been elected as a vice president of the company. Pagoaga serves as Vice President of Global Community Affairs and President of The Coca-Cola Foundation. Pagoaga's new role with Global Community Affairs and the Foundation was announced in May, and he began his duties June 1.

- Pagoaga manages all Foundation operations, which includes grant making; financial requirements; and regulatory compliance for domestic and international philanthropy.
- He previously served as the Foundation's Senior Director, circular economy, where he was responsible for directing global recycling initiatives.
- Pagoaga joined the Foundation in 2007 and has been responsible for a wide variety of duties. He has directed multiple large grants, such as for the Replenish Africa Initiative, Project Last Mile and Atlanta Beltline.
- He joined Coca-Cola in 1990 in Corporate Latin Affairs, where he managed relationships with Latino organizations and elected officials across the United States. He later moved to the company's North America unit, where he managed multicultural communications.
- Pagoaga earned a bachelor of business administration degree in marketing and an MBA, both from Georgia State University in Atlanta.

Quarterly dividend

The company declared a regular quarterly dividend of 48.5 cents per common share, payable Oct. 1 to shareowners of record of the company as of the close of business Sept. 13.

About The Coca-Cola Company

The Coca-Cola Company (NYSE: KO) is a total beverage company with products sold in more than 200 countries and territories. Our company's purpose is to refresh the world and make a difference. We sell multiple billion-dollar brands across several beverage categories worldwide. Our portfolio of sparkling soft drink brands includes Coca-Cola, Sprite and Fanta. Our water, sports, coffee and tea brands include Dasani, smartwater, vitaminwater, Topo Chico, BODYARMOR, Powerade, Costa, Georgia, Gold Peak and Ayataka. Our juice, value-added dairy and plant-based beverage brands include Minute Maid, Simply, innocent, Del Valle, fairlife and AdeS. We're constantly transforming our portfolio, from reducing sugar in our drinks to bringing innovative new products to market. We seek to positively impact people's lives, communities and the planet through water replenishment, packaging

recycling, sustainable sourcing practices and carbon emissions reductions across our value chain. Together with our bottling partners, we employ more than 700,000 people, helping bring economic opportunity to local communities worldwide. Learn more at www.coca-colacompany.com and follow us on Instagram, Facebook and LinkedIn.

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