December 2, 2024

The Coca-Cola Company Evolves Voluntary Environmental Goals

Company to Continue to Focus on Improving Water Security in High-Risk Locations, Reducing Packaging Waste and Decreasing Emissions

ATLANTA--(BUSINESS WIRE)-- The Coca-Cola Company today announced updated voluntary environmental goals, which replace previous environmental goals set by the company related to water, packaging, climate and agriculture. This evolution is informed by learnings gathered through decades of work in sustainability, periodic assessment of progress and identified challenges. The updated goals aim to build long-term business resilience and make a positive impact in local communities.

Achieving these ambitions will require continued investments in innovation and infrastructure solutions, enabling legislation and further collaboration with bottling partners, industry peers, local governments and civil society.

Please visit our website here for more details.

About The Coca-Cola Company

The Coca-Cola Company (NYSE: KO) is a total beverage company with products sold in more than 200 countries and territories. Our company's purpose is to refresh the world and make a difference. We sell multiple billion-dollar brands across several beverage categories worldwide. Our portfolio of sparkling soft drink brands includes Coca-Cola, Sprite and Fanta. Our water, sports, coffee and tea brands include Dasani, smartwater, vitaminwater, Topo Chico, BODYARMOR, Powerade, Costa, Georgia, Gold Peak and Ayataka. Our juice, value-added dairy and plant-based beverage brands include Minute Maid, Simply, innocent, Del Valle, fairlife and AdeS. We're constantly transforming our portfolio, from reducing sugar in our drinks to bringing innovative new products to market. We seek to positively impact people's lives, communities and the planet through water replenishment, packaging recycling, sustainable sourcing practices and carbon emissions reductions across our value chain. Together with our bottling partners, we employ more than 700,000 people, helping bring economic opportunity to local communities worldwide. Learn more at www.coca-colacompany.com and follow us on Instagram, Facebook and LinkedIn.

The information contained on, or that may be accessed through, our website or social media channels is not incorporated by reference into, and is not a part of, this document.

Forward-Looking Statements

This press release may contain statements, estimates or projections that constitute "forward-looking statements" as defined under U.S. federal securities laws. Generally, the words "aim," "believe," "expect," "intend," "estimate," "anticipate," "project," "seek," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. Statements about our sustainability goals, aspirations and anticipated progress also constitute "forward-looking statements." Forward-looking statements are subject to certain

risks and uncertainties that could cause The Coca-Cola Company's actual results to differ materially from its historical experience and our present expectations or projections. These risks include, but are not limited to, evolving sustainability regulatory requirements and expectations, including evolving processes, controls and methodologies for identifying, measuring, assuring and reporting sustainability metrics and data, which could result in significant revisions to our previously reported data; increasing concerns about the environmental impact of plastic bottles and other packaging materials; water scarcity and poor quality; increased demand for food products, decreased agricultural productivity and increased regulation of ingredient sourcing due diligence; climate change and legal or regulatory responses thereto; adverse weather conditions; unfavorable economic and geopolitical conditions; disruption of our supply chain, including increased commodity, raw material, packaging, energy, transportation and other input costs; lack of necessary infrastructure for our packaging goals; varied and potentially differing local laws, regulations and policies; an inability to successfully integrate and manage our acquired businesses, brands or bottling operations; and other risks discussed in our filings with the Securities and Exchange Commission (the SEC), including our Annual Report on Form 10-K for the year ended December 31, 2023, and our subsequently filed Quarterly Reports on Form 10-Q, which filings are available through the SEC's website. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. We undertake no obligation to publicly update or revise any forward-looking statements.

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