

THE COCA-COLA COMPANY AND SUBSIDIARIES
Reconciliation of GAAP and Non-GAAP Financial Measures
(UNAUDITED)

Gross Margin:

	Three Months Ended October 1, 2021	Three Months Ended September 25, 2020	Basis Point Growth
Reported Gross Margin (GAAP)	60.39%	59.88%	51
Items Impacting Comparability (Non-GAAP)	(0.70%)	0.44%	
Comparable Gross Margin (Non-GAAP)	61.09%	59.44%	165

Note Regarding Forward-Looking Non-GAAP Financial Measures in the Earnings Call:

The 2021 outlook information discussed in the earnings call includes forward-looking non-GAAP financial measures, which management uses in measuring performance. The company is not able to reconcile full year 2021 projected dividend payout to free cash flow ratio (non-GAAP) to full year 2021 projected dividend payout to net cash provided by operating activities ratio or full year 2021 projected free cash flow conversion (non-GAAP) to full year 2021 projected net cash provided by operating activities conversion without unreasonable efforts because it is not possible to predict with a reasonable degree of certainty the exact amount of dividend payouts for 2021 and the exact timing and amount of items impacting comparability throughout 2021. The unavailable information could have a significant impact on the company's full year 2021 reported financial results.