

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * DAFT DOUGLAS N			2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [(KO)]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of the Board and CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/04/2003					
THE COCA-COLA COMPANY, ONE COCA-COLA PLAZA			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street) ATLANTA, GA 30313								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.25 par value	08/04/2003		M		30,000	A	\$ 21.9062	1,071,625	D	
Common Stock, \$.25 par value	08/04/2003		F(1)		5,795	D	\$ 44.37	1,065,830	D	
Common Stock, \$.25 par value	08/04/2003		F(2)		12,029	D	\$ 44.28	1,053,801	D	
Common Stock, \$.25 par value								7,407 (3)	I	By 401(k) plan
Common Stock, \$.25 par value								65,200 (4)	I	By wife as trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)		Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$ 21.9062	08/04/2003		M			30,000	10/21/1994(5)	10/20/2003	Common Stock, \$.25 par value	30,000	\$ 0	0	D	
Hypothetical shares	\$ 0 (6)							08/08/1988(6)	08/08/1988(6)	Common Stock, \$.25 par value	7,160		7,160 (7)	I	By International Thrift Plan
Hypothetical shares	\$ 0 (6)							08/08/1988(6)	08/08/1988(6)	Common Stock, \$.25 par value	13,503		13,503 (8)	I	By Supplemental Benefit Plan

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

DAFT DOUGLAS N THE COCA-COLA COMPANY ONE COCA-COLA PLAZA ATLANTA, GA 30313	X		Chairman of the Board and CEO	
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Signatures

By: Parth S. Munshi, Atty-in-Fact		08/06/2003
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares delivered to the issuer to pay the option exercise price with respect to 11,738 options exercised.
 - (2) Includes 9,034 shares delivered to the issuer to pay the option exercise price with respect to 18,262 options exercised and 2,995 shares withheld by the issuer for taxes thereon.
 - (3) Shares credited to the Reporting Person's account under The Coca-Cola Company Thrift & Investment Plan, a tax-qualified 401(k) plan, as of August 4, 2003.
 - (4) The Reporting Person disclaims beneficial ownership of these securities. This report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
 - (5) Grant (with tax withholding right) was awarded on October 21, 1993. One-third of grant became exercisable one year after date of grant, with the remainder becoming exercisable in equal monthly installments over the next 24 months.
 - (6) There is no data applicable with respect to the Hypothetical Shares. The information provided is inserted as a placeholder due to software requirements.
 - (7) As of December 31, 2002.
 - (8) As of June 30, 2003.

Remarks:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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