FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per r	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

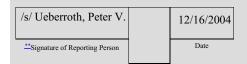
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Kesponses											T,	. D. L	CD (D ()	т.	1		
1. Name and Address of Reporting Person – UEBERROTH PETER V				2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [(KO)]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)X_ Director10% Owner						
(Last) (First) (Middle) THE CONTRARIAN GROUP, INC., 1071 CAMELBACK STREET, SUITE 111				3. Date of Earliest Transaction (Month/Day/Year) 12/15/2004								-	Officer (give	e title below)	Other	(specify belo	w)		
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
NEWPOI (City		H, CA 92660 (State)	(Zip)																
		(State)	(Zip)			Т	able I	- Non	ı-Deriv	vative S	ecuri	ties Acquir	uired, Disposed of, or Beneficially Owned						
1.Title of So (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Yea	Exectar) any		on Date, if	(Instr. 8)		(A) or Dispo		spose	d of (D) (5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		d (Form:	7. Nature of Indirect Beneficial		
				(Mon	ith/Da	ny/Year)	6.1		77 4		(A) (or	Instr. 3 and 4)		(Direct (D) or Indirect	Ownership (Instr. 4)		
Common	Stock \$ 2	5 par value					Cod	е	V A	mount	(D)		21,000			Instr. 4)			
		5 par value											22,000			<u> </u>	By Trust		
Common Stock, \$.25 par value											\rightarrow	10,000		1		By Wife			
		eparate line for each			,			Pe in	rsons this fo	orm are	e not	required			ion containe form display		1474 (9-02)		
			Table II			Securitie calls, war						neficially C urities)	Owned						
Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code Secu (Instr. 8) Acqu Dispo		5. Number Derivative Securities Acquired Disposed (Instr. 3, 4)	e (A) or of (D)	and I	Expirat	Exercisable ration Date Day/Year)			d Amount of g Securities and 4)		9. Number of Derivative Securities Beneficially Owned Following Reported	Form of Derivativ Security: Direct (I or Indire	Ownershi (Instr. 4)		
				Code	V	(A)	(D)	Date Exer	e rcisable	Expira Date	ation	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4))		
Phantom Stock Units	\$ 0 (1)	12/15/2004		A	ğ	952.209	05		<u>(2)</u>	<u>(2</u>	<u>2)</u>	Stock, \$.25 par value	952 2095	\$ 41.29	33,219.114 (3)	4 D			

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
UEBERROTH PETER V THE CONTRARIAN GROUP, INC. 1071 CAMELBACK STREET, SUITE 111 NEWPORT BEACH, CA 92660	X					

Signatures



Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (2) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.
- $\textbf{(3)} \ \ \text{Includes 195.3676 phantom stock units accrued as a result of crediting phantom dividends}.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.