### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Print or Type Responses)                                 |          |  |  |  |  |  |
|--|----------|--|--|--|--|--|
| 1. Name and Address of Reporting Pers<br>ALLEN HERBERT A | on*      | 2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [(KO)]                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner  |  |  |  |
| (Last) (First) 711 FIFTH AVENUE                          | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/02/2006                      | Officer (give title below) Other (specify below)   |  |  |  |
| (Street) NEW YORK, NY 10022                              |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                             | Individual or Joint/Group Filing(Check Applicable Line)     X_ Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |
| (City) (State)   | (Zip)    | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |

| 1. Title of Security<br>(Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if | (Instr. 8) |   | 4. Securitie<br>(A) or Dis<br>(Instr. 3, 4 | posed o       |             | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4) | Ownership Form:            | 7. Nature of Indirect Beneficial Ownership |
|------------------------------------|--|--------------------|------------|---|--|---------------|-------------|--|----------------------------|--|
|                                    |  |                    | Code       | V | Amount                                     | (A) or<br>(D) | Price       |  | or Indirect (I) (Instr. 4) | (Instr. 4)                                 |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | Р          |   | 1,200                                      | A             | \$<br>42.08 | 2,349,120  | I                          | Allen &<br>Company<br>Incorporated         |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | P          |   | 7,200                                      | A             | \$<br>42.09 | 2,356,320  | I                          | Allen & Company Incorporated (1)           |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | Р          |   | 4,700                                      | A             | \$<br>42.1  | 2,361,020  | I                          | Allen &<br>Company<br>Incorporated         |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | Р          |   | 2,700                                      | A             | \$<br>42.12 | 2,363,720  | I                          | Allen &<br>Company<br>Incorporated         |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | Р          |   | 76,200                                     | A             | \$<br>42.13 | 2,439,920  | I                          | Allen &<br>Company<br>Incorporated         |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | P          |   | 5,800                                      | A             | \$<br>42.14 | 2,445,720  | I                          | Allen &<br>Company<br>Incorporated         |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | Р          |   | 53,698                                     | A             | \$<br>42.15 | 2,499,418  | I                          | Allen & Company Incorporated (1)           |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | P          |   | 5,100                                      | A             | \$<br>42.16 | 2,504,518  | I                          | Allen & Company Incorporated (1)           |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | Р          |   | 14,100                                     | A             | \$<br>42.17 | 2,518,618  |                            | Allen & Company Incorporated (1)           |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | Р          |   | 22,900                                     | A             | \$<br>42.18 | 2,541,518  | I                          | Allen &<br>Company<br>Incorporated         |
| Common Stock, \$.25 par value      | 05/02/2006                                 |                    | Р          |   | 50,300                                     | A             | \$<br>42.19 | 2,591,818  | I                          | Allen &<br>Company<br>Incorporated         |
| Common Stock, \$.25 par value      | 05/03/2006                                 |                    | Р          |   | 200,000                                    | A             | \$ 42       | 2,791,818  | I                          | Allen &<br>Company<br>Incorporated         |
| Common Stock, \$.25 par value      |  |                    |            |   |  |               |             | 6,000,000  | D                          |  |

| Reminder: Report on a separate line for each class of securities beneficially owned directly or | indirectly.      |   |                 |
|---|------------------|---|-----------------|
|   | in this form are | spond to the collection of information contained not required to respond unless the form displays OMB control number. | SEC 1474 (9-02) |

| Security<br>(Instr. 3)    | Conversion | (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code | ) | 5.<br>Num<br>of<br>Deriv<br>Secur<br>Acqu<br>(A) o<br>Dispo<br>of (D<br>(Instr<br>4, and | vative rities sired or osed () : 3, | 6. Date Exer<br>and Expirati<br>(Month/Day | on Date            | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                  | Derivative<br>Security<br>(Instr. 5) | Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Ownership<br>Form of<br>Derivative | Beneficial |
|---------------------------|------------|------------------|---|------|---|--|-------------------------------------|--|--------------------|---|----------------------------------|--------------------------------------|--|------------------------------------|------------|
|                           |            |                  |   | Code | V | (A)  | (D)                                 | Date<br>Exercisable                        | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |                                      |  |                                    |            |
| Phantom<br>Stock<br>Units | \$ 0 (3)   |                  |   |      |   |  |                                     | (4)  | (4)                | Common<br>Stock,<br>\$.25 par<br>value                              | 13,875.0745                      |                                      | 13,875.0745  | D                                  |            |

#### **Reporting Owners**

| D 4 0 V /   | Relationships |              |         |       |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address                            | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| ALLEN HERBERT A<br>711 FIFTH AVENUE<br>NEW YORK, NY 10022 | X             |              |         |       |  |  |  |

#### **Signatures**

| By: Carol C. Hayes, Attorney-in-Fact | 05/04/2006 |  |  |
|--------------------------------------|------------|--|--|
| **Signature of Reporting Person      | Date       |  |  |

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by Allen & Company Incorporated ('ACI'), an affiliate of Allen Holding Inc., of which the Reporting Person is a principal shareholder. The filing of this statement shall not be deemed an admission that the Reporting Person is for purposes of Section 16 of the 1934 Act or otherwise, the beneficial owner of such securities.
- (2) The 14,007 shares owned by Allen Capital L.P., the 266,051 shares owned by Allen Capital II, L.P. and the 10,400 shares owned by Allen Capital International L.P., previously included in the Reporting Person's Section 16 filings, while still owned by these entities, are no longer reportable.
- (3) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (4) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.