FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

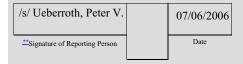
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an																1	
1. Name and Address of Reporting Person *- UEBERROTH PETER V				2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [(KO)]							:	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)X_ Director 10% Owner					
(Last) (First) (Middle) THE CONTRARIAN GROUP, INC., 1071 CAMELBACK STREET, SUITE 111					3. Date of Earliest Transaction (Month/Day/Year) 07/03/2006							Officer (give	title below)	Othe	r (specify below	w)	
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
		H, CA 92660															
(City) (State) (Zip)								able I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				Code (Instr.			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		i	6. Ownership Form:	7. Nature of Indirect Beneficial			
				(Mon	th/Day/Year)	Cod	e V			A) or (D)	Price	(Instr. 3 and 4))		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common	Stock, \$.2	25 par value										21,000			D		
Common Stock, \$.25 par value										1	22,000			[By Trust		
Common Stock, \$.25 par value											10,000			I	By Wife		
Common		25 par varae										10,000				By Wife	
Į		eparate line for each	class of securities b	eneficial	ly owned dire	ectly or	Pers in th	ons v	m are n	ot re	d to the	collection of to respond to l number.				1474 (9-02)	
Į				- Deriva	ntive Securiti	es Acqı	Pers in th a cu ired, D	sons v is for rrentl	m are n y valid d of, or l	ot re OMB Benef	I to the quired contro	collection of to respond ι ol number.					
Reminder:		eparate line for each 3. Transaction Date (Month/Day/Year)		- Deriva (e.g., p 4. Transac Code	tive Securitiuts, calls, was 5. Numl Derivation Securiti	es Acquerrants, oper of ve es d (A) or d of (D)	Persin that cutive a cutive department of the cutive and Extended to the cu	is for rrentl ispose , conve	m are n y valid d of, or l ertible second	Benef ecurit	d to the equired control	collection of to respond to number. Dwned d Amount of g Securities	8. Price of	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Owners: Form of Derivati Security Direct (or Indire	11. Natur of Indirec Peneficia ve Ownersh (Instr. 4)	
Reminder: 1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	eparate line for each 3. Transaction Date (Month/Day/Year)	Table II 3A. Deemed Execution Date, if any	- Deriva (e.g., p 4. Transac Code	5. Numl Derivati Securiti) Acquire Dispose (Instr. 3	es Acquerrants, oper of ve es d (A) or d of (D)	Persin that a cultired, Doptions 6. Date and Ex (Mont	isposed , convo e Exerc piratic h/Day/	m are ny valid d of, or lertible second Date Year)	Benefecurit 7. Un (In	d to the equired control (icially (ties)	collection of to respond to number. Dwned d Amount of g Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	10. Owners: Form of Derivati Security Direct (or Indire	11. Natur of Indirec Beneficia Ownersh (Instr. 4)	

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
UEBERROTH PETER V THE CONTRARIAN GROUP, INC. 1071 CAMELBACK STREET, SUITE 111 NEWPORT BEACH, CA 92660	X					

Signatures



Explanation of Responses:

- \star If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (2) Phantom stock units accrued as a result of crediting phantom dividends.
- (3) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.