FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

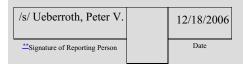
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an																
1. Name and Address of Reporting Person *- UEBERROTH PETER V				2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [(KO)]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)X_ Director 10% Owner				
(Last) (First) (Middle) THE CONTRARIAN GROUP, INC., 1071 CAMELBACK STREET, SUITE 111				3. Date of Earliest Transaction (Month/Day/Year) 12/15/2006								Officer (give	title below)	Othe	r (specify below	w)
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
		H, CA 92660														
(City	y)	(State)	(Zip)	Table I - Non-Derivative Securities Acqu							es Acqui	ired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea				(Instr. 8)		4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)			Owned Follow Transaction(s))		6. Ownership Form:	Beneficial		
			(Mon	th/Day/Year	Coo	e	V A	Amount (A)			(Instr. 3 and 4)			Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common	Stock, \$.2	25 par value										21,000			D	
Common Stock, \$.25 par value											22,000			I	By Trust	
Common Stock, \$.25 par value										1 1					D XXX:0	
Common		25 par varae										10,000			<u> </u>	By Wife
Į		eparate line for each	class of securities b	eneficial	ly owned dir	ectly or	Pe in	rsons this fo	orm are	not re	d to the	collection of to respond up number.				1474 (9-02)
Į				- Deriva	ly owned dir	es Acqi	Pe in t a c	rsons this fo curren	orm are tly valid sed of, or	not red OME	d to the equired 3 contro	collection of to respond u				
Reminder:		eparate line for each 3. Transaction Date (Month/Day/Year)		- Deriva (e.g., p 4. Transac Code	tive Securit uts, calls, wa 5. Num Derivat Securiti	es Acquerrants, over of ve es d (A) or d of (D)	Pe in ta continued, long timed, long timed, long timed, long timed, long timed, long timed	rsons this focurren Dispos ns, con ate Exe	orm are tly valid sed of, or	not red OME	d to the equired 3 control (ities)	e collection of to respond uplanumber. Dwned ad Amount of tg Securities	8. Price of	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Owners: Form of Derivati Security Direct (i	11. Natur of Indirect ve Ownersh: (Instr. 4)
Reminder: 1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	eparate line for each 3. Transaction Date (Month/Day/Year)	Table II 3A. Deemed Execution Date, if any	- Deriva (e.g., p 4. Transac Code	tive Securit uts, calls, wa 5. Num Derivat Securiti) Acquire Dispose (Instr. 3	es Acquerrants, over of ve es d (A) or d of (D)	Pe in the a continued option 6. Date Date	Disposes, con ate Expirate nth/Da	orm are tly valid sed of, or vertible ercisable tion Date	not red OME r Bener securi 7. U (I	d to the equired a control (ities). Title and Inderlying	e collection of to respond uplanumber. Dwned ad Amount of tg Securities	8. Price of Derivative Security	9. Number or Derivative Securities Beneficially Owned Following	10. Owners: Form of Derivati Security Direct (i	11. Natur of Indirec Beneficia Ownersh (Instr. 4)

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
UEBERROTH PETER V THE CONTRARIAN GROUP, INC. 1071 CAMELBACK STREET, SUITE 111 NEWPORT BEACH, CA 92660	X					

Signatures



Explanation of Responses:

- \star If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (2) Phantom stock units accrued as a result of crediting phantom dividends.
- (3) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.