FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Rea

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ⁺ NUNN SAMUEL A		2. Issuer Name and OCA COLA CO		ading	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) (Mid THE SAM NUNN SCHOOL OF INT'L AFFAIRS, 781 MARIETTA STREET		Date of Earliest Tra 2/15/2006	insaction (M	onth/	Day/Year)	Officer (give title below) Oth	er (specify below	w)	
(Street) ATLANTA, GA 30318	4.	If Amendment, Dat	e Original F	iled(N	1onth/Day/Y	ear)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Z	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(Instr. 3) Date	e onth/Day/Year)	Execution Date, if any	3. Transacti Code (Instr. 8)	-	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: of Indirec Beneficia	Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock, \$.25 par value								1,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
Security	Conversion		3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Number of Derivative Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	(D) or	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	ye Ownership s Form of ally Derivative Security: g Direct (D)	e Ownership Form of Ily Derivative Security:	Beneficial	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Phantom Stock Units	<u>(1)</u>	12/15/2006		А		133.7697 (2)		<u>(3)</u>	<u>(3)</u>	Common Stock, \$.25 par value		\$ 48.87	21,219.7651	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
NUNN SAMUEL A THE SAM NUNN SCHOOL OF INT'L AFFAIRS 781 MARIETTA STREET ATLANTA, GA 30318	Х						

Signatures

By: /s/ Carol C. Hayes, Attorney-in-Fact	12/15/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each phantom stock unit is economically equivalent to one share of Common Stock.

(2) Phantom stock units accrued as a result of crediting phantom dividends.

(3) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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