FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	pe Responses	s)																
1. Name and Address of Reporting Person* KEOUGH DONALD R /NY				2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [(KO)]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director 10% Owner					
(Last) (First) (Middle) 200 GALLERIA PARKWAY, SUITE 970				3. Date of Earliest Transaction (Month/Day/Year) 12/17/2007									Of	ficer (giv	re title below)	Oth	er (specify bel	ow)
(Street) ATLANTA, GA 30339			4. If Amendment, Date Original Filed(Month/Day/Year)							-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person							
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqui							ired, Disposed of, or Beneficially Owned							
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if Code (Instr. 8) (Month/Day/Year)		8)	(A) or Dispose (Instr. 3, 4 and		Disposed 3, 4 and 3 (A) o	d of (D) Owned For Transaction (Instr. 3 a		nount of Securities Beneficially and Following Reported section(s) . 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common	Stock, \$.2	25 par value										1	4,687.	338			D	
Common	Stock, \$.2	25 par value										2	216,600				ſ	By LLC
Common Stock, \$.25 par value													6,000				I	By Trust
Reminder: I	Report on a s	eparate line for each	class of securities l	beneficial	lly o	wned dii	ectly o	P	ersor n this	ns who	are not		to res	spond	unless the	ion contair form	ned SEC	1474 (9-02)
			Table II -	Derivati									Owned					
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code		5. Number of		6. an (M	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and of Underlyin Securities (Instr. 3 and		ount	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s	Owners Form o Derivat Securit Direct (or Indir	Beneficial Ownershi (Instr. 4)
				Code	V	(A)	(D	Ex	ate xercisa		piration	Title	or Nu	nount mber Shares		(Instr. 4)	(Instr. 4	(1)
Phantom Stock Units	(3)	12/17/2007		A		19.850	05		<u>(5)</u>		(5)	Stock \$.25 pa value	i, ar 19	.8505	\$ 63.22	3,710.586	9 D	

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
KEOUGH DONALD R /NY 200 GALLERIA PARKWAY SUITE 970 ATLANTA, GA 30339	X					

Signatures

By: /s/ Carol C. Hayes, Attorney-in-Fact	12/19/2007	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person and his wife have investment control over the shares held by the limited liability company. A majority of the economic interest in the limited liability company is (1) held by the reporting person's children. The reporting person disclaims beneficial ownership of the shares of common stock of The Coca-Cola Company held by the limited liability company except to the extent of his pecuniary interest therein.
- These shares are held in a trust for the benefit of the reporting person's children. A management company in which the reporting person has a significant interest is the trustee and also (2) owns one percent of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (3) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (4) Phantom stock units accrued as a result of crediting phantom dividends.
- (5) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.