FORM 4	4
--------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Reporting Person ALLEN HERBERT A	2. Issuer Name an COCA COLA			ding Symł	ool	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) XDirector10% Owner						
(Last) (First) 711 FIFTH AVENUE	(Middle)	3. Date of Earliest 04/01/2008	Transaction	(Mo	nth/Day/Y	'ear)	Officer (give title below)	Other (specif	ŷ below)			
(Street) NEW YORK, NY 10022	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially O								Owned		
1.Title of Security (Instr. 3)	rity 2. Transaction Date 2A. Deemed Execution Date, if (Month/Day/Year) any 3. Transaction 4. Securities Acquired (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)) or Disposed of (D) Owned Following Reported Owners str. 3, 4 and 5) Transaction(s) Form:		wned Following Reported Ownership Indir ransaction(s) Form: Bene		Beneficial					
		(Month/Day/Year)	Code	V	(A) or		Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock, \$.25 par value							6,000,000	D				
Common Stock, \$.25 par value								2,847,920		Allen & Company Incorporated (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
	Conversion	Date (Month/Day/Year)	Execution Date, if	Code	tion)		(A) d of	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title a of Under Securitie:		of Underlyin Securities	7. Title and Amount 8. F of Underlying Der		Derivative Securities Beneficially Owned Following Reported Transaction(s)	Derivative	Beneficial
				Code	v	(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares		(11150 - 4)	(111501: 4)	
Phantom Stock Units	<u>(2)</u>	04/01/2008		А		90.1194 <u>(3)</u>		<u>(4)</u>	<u>(4)</u>	Common Stock, \$.25 par value	90.1194	\$ 61.2	14,604.1008	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
ALLEN HERBERT A 711 FIFTH AVENUE NEW YORK, NY 10022	Х						

Signatures

By: /s/ Carol C. Hayes, Attorney-in-Fact	04/03/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by Allen & Company Incorporated ('ACI'), an affiliate of Allen Holding Inc., of which the Reporting Person is a principal shareholder. The filing of this statement shall not be deemed an admission that the Reporting Person is for purposes of Section 16 of the 1934 Act or otherwise, the beneficial owner of such securities.
- (2) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (3) Phantom stock units accrued as a result of crediting phantom dividends.
- (4) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.