FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Drint or Type D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [±] UEBERROTH PETER V	2. Issuer Name and COCA COLA CO		radin	g Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director 10% Owner					
(Last) (First) THE CONTRARIAN GROUP, INC. CAMELBACK STREET, SUITE 11	., 1071 (3. Date of Earliest Transaction (Month/Day/Year) 04/01/2008					Officer (give title below)Other (specify below)				
(Street) NEWPORT BEACH, CA 92660	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	Owned Following Reported Transaction(s)	Ownership of Indire Form: Beneficia	Beneficial	
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock, \$.25 par value								21,000	D		
Common Stock, \$.25 par value								22,000	Ι	By Trust	
Common Stock, \$.25 par value								10,000	Ι	By Wife	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)															
	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code)		A) d of	6. Date Exer and Expirati (Month/Day	ercisable 7. Title and Amount tion Date of Underlying		Derivative Security (Instr. 5)	ecurity Securities Form of		ivative Derivative Owner urity Securities Form of tr. 5) Beneficially Deriva Owned Securi Following Direct Reported or Indi		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Exercisable	Expiration Date		Amount or Number of Shares		(Instr. 4)	(Instr. 4)		
Phantom Stock Units	<u>(1)</u>	04/01/2008		А		242.866 (2)		(3)	<u>(3)</u>	Common Stock, \$.25 par value		\$ 61.2	39,357.0808	D		

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
UEBERROTH PETER V THE CONTRARIAN GROUP, INC. 1071 CAMELBACK STREET, SUITE 111 NEWPORT BEACH, CA 92660	Х						

Signatures

By: /s/ Carol C. Hayes, Attorney-in-Fact	04/03/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- (1) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (2) Phantom stock units accrued as a result of crediting phantom dividends.
- (3) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).