FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPRO | VAL |
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| OMB Number: | 3235-0287 |
| Estimated average but | ırden |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Typ | e Responses | s) | | | | | | | | | | | | | | | |
|--|---------------|---|---------------------|---|--|--------------|--|---|--|--------------|------------------|--------------------------------------|---|---|---|--|-------------------------------------|
| 1. Name and Address of Reporting Person* KEOUGH DONALD R /NY | | | | 2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [(KO)] | | | | | | | | 5 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner | | | | |
| 200 GALLERIA PARKWAY, SUITE 970 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2008 | | | | | | | | = | Officer (giv | e title below) | Oth | er (specify bel | ow) |
| (Street) ATLANTA, GA 30339 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | Table I - Non-Derivative Securities Acqui | | | | | | | Securit | ies Acquir | ired, Disposed of, or Beneficially Owned | | | | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | 2A. Deemed Execution Date, any (Month/Day/Ye | | Date, if | (Instr. 8 | | | 4. Securities Acquir (A) or Disposed of (Instr. 3, 4 and 5) | | l of (D) (5) | | , | | 6. Ownership Form: Direct (D) or Indirect | Beneficial Ownership | | |
| | | | | | | | Co | de | V | Amour | (A) o | | , | | | (I) (Instr. 4) | |
| Common | Stock, \$.2 | 25 par value | | | | | | | | | | 4 | 4,687,338 | 7,338 | | D | |
| Common | Stock, \$.2 | 25 par value | | | | | | | | | | 2 | 216,600 | | | I | By LLC |
| Common | Stock, \$.2 | 25 par value | | | | | | | | | | (| 6,000 | | | I | By Trust |
| Reminder: I | Report on a s | eparate line for each | class of securities | beneficial | lly o | wned di | rectly | or in | directly | у. | | | | | | | |
| | | | | | | | | i | n this | form | are not | required | collection of to respond MB control r | unless the | | ned SEC | 1474 (9-02) |
| | | | Table II - | Derivati | | | | | | | | | Owned | | | | |
| | | Conversion r Exercise (Month/Day/Year) (Month/Day/Year) erivative | | 4. | 5. Nur Deriva Securi r. 8) Acquir | | mber of rative rities ired (A) sposed of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | able Date | | 3 | Derivative Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s | Owners Form o Derivat Securit Direct (or Indir | Beneficia Ownershi (Instr. 4) |
| | | | | Code | V | (A) | (I) | E | ate xercisa | | xpiration ate | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4 |) |
| Phantom Stock Units | <u>(3)</u> | 12/15/2008 | | A | | 32.30 (4) | 32 | | (5) | | <u>(5)</u> | Commo Stock, \$.25 pa value | 32.3032 | \$ 44.555 | 3,820.286 | 58 D | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| KEOUGH DONALD R /NY 200 GALLERIA PARKWAY SUITE 970 ATLANTA, GA 30339 | X | | | | | | |

Signatures

| By: /s/ Carol C. Hayes, Attorney-in-Fact | 12/17/2008 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person and his wife have investment control over the shares held by the limited liability company. A majority of the economic interest in the limited liability company is (1) held by the reporting person's children. The reporting person disclaims beneficial ownership of the shares of common stock of The Coca-Cola Company held by the limited liability company except to the extent of his pecuniary interest therein.
- These shares are held in a trust for the benefit of the reporting person's children. A management company in which the reporting person has a significant interest is the trustee and also (2) owns one percent of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (3) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (4) Phantom stock units accrued as a result of crediting phantom dividends.
- (5) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.