FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---|--------------------------------|---|--|---|------|---|--------------|---|------|---|-------------------------------------|---------|---|---|------------------------------------|---|--|---|--|--|
| 1. Name and Address of Reporting Person * Braun Henrique | | | | | 2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [KO] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | |
| (Last) C/O THE COO | | COMPANY | /liddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2023 | | | | | | | | | | Officer (give title below) President International Dev. | | | | | | |
| ONE COCA-COLA PLAZA | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) ATLANTA | GA | 30 | 0313 | | | | | | | | | | | | | | rm filed by One Reporting Person rm filed by More than One Reporting F | | | | |
| (City) | (State) | (2 | Zip) | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Year) | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | and 5) Securitie Beneficia Following | | Forr or Ir | wnership n: Direct (D) ndirect (I) tr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | Amount (A) o | | Price | | Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Common Stock, \$.25 Par Value | | | | | 2/16/2023 | | | | A | | 30,664(1) | | A | \$0 | 5 | 53,492 | | D | | | |
| Common Stock, \$.25 Par Value | | | | 02/1 | /16/2023 | | | | A | | 6,452(2) | | A | \$0 | 5 | 59,944 | | D | | | |
| Common Stock, \$.25 Par Value | | | | 02/1 | 16/2023 | | | | F | | 16,72 | 2(3) | D | \$59.5 | 9 4 | 3,222 | ,222 | | | | |
| Common Stock, \$.25 Par Value | | | | | | | | | | | | | 11 | 11,664(4) | | I | By 401(k) Plan | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | rcise (Month/Day/Year) of tive | 3A. Deemed Execution Da if any (Month/Day/\) | ate, | Code (Instr. | | Derivative | | 6. Date Ex Expiration (Month/Da | Date | Securities Underly | | erlying | 8. Price of Derivative Security (Instr. 5) | | re es ally g d | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | | Date Exercisab | | Expiration Date | Title | | Amount or Number of Share | | (Instr. 4) | | | | | |
| Hypothetical Shares | (5) | | | | | | | | (6) | | (6) | Common Stock, \$.25 Par Value | | 4,922 | | 4,922 ⁽⁷⁾ | | I | By Supplemental 401(k) Plan | | |

Explanation of Responses

- 1. These shares represent common stock of The Coca-Cola Company issuable upon the release of performance share units issued under the 2020-2022 performance share unit program.
- 2. These shares represent common stock of The Coca-Cola Company issuable upon the release of performance share units issued under the 2021-2022 Emerging Stronger performance share unit program.
- 3. Represents shares withheld to satisfy tax liabilities upon the release of performance share units issued on February 16, 2023 under the 2020-2022 performance share unit program and the 2021-2022 Emerging Stronger performance share unit program.
- 4. Shares credited to the reporting person's account under The Coca-Cola Company 401(k) Plan, as of February 16, 2023.
- 5. Each hypothetical share is equal to one share of common stock of The Coca-Cola Company.
- 6. There is no data applicable with respect to the hypothetical shares.
- 7. As of February 16, 2023.

/s/ Henrique Braun 02/20/20

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.