
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Monster Beverage Corp

(Name of Issuer)

Common Stock, par value \$0.005 per share

(Title of Class of Securities)

61174X109

(CUSIP Number)

Monica Howard Douglas
The Coca-Cola Company, One Coca-Cola Plaza
Atlanta, GA, 30313
404-676-2121

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

04/21/2020

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

61174X109

1	Name of reporting person Coca Cola Co
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)

	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6	Citizenship or place of organization DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	7 Sole Voting Power 74,651,656.00
	8 Shared Voting Power 129,591,548.00
	9 Sole Dispositive Power 74,651,656.00
	10 Shared Dispositive Power 129,591,548.00
11	Aggregate amount beneficially owned by each reporting person 204,243,204.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>
13	Percent of class represented by amount in Row (11) 21.0 %
14	Type of Reporting Person (See Instructions) CO

Comment for Type of Reporting Person: For Row 13
Based on 972,519,659 shares of Common Stock (as defined herein) outstanding as of October 31, 2024 (based upon information contained in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2024 filed with the Securities and Exchange Commission on November 8, 2024).

SCHEDULE 13D

CUSIP No.	61174X109
-----------	-----------

1	Name of reporting person European Refreshments Unlimited Company
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions) WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6	Citizenship or place of organization IRELAND

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 129,591,548.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 129,591,548.00
11	Aggregate amount beneficially owned by each reporting person 129,591,548.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 13.3 %	
14	Type of Reporting Person (See Instructions) CO	

Comment for Type of Reporting Person: For Row 13
Based on 972,519,659 shares of Common Stock (as defined herein) outstanding as of October 31, 2024 (based upon information contained in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2024 filed with the Securities and Exchange Commission on November 8, 2024).

SCHEDULE 13D

Item 1. Security and Issuer

(a) **Title of Class of Securities:**

Common Stock, par value \$0.005 per share

(b) **Name of Issuer:**

Monster Beverage Corp

(c) **Address of Issuer's Principal Executive Offices:**

1 Monster Way, Corona, CALIFORNIA, 92879.

Item 1 Comment: This Amendment No. 2 (this "Amendment No. 2") amends and supplements the Schedule 13D filed with the Securities and Exchange Commission (the "SEC") on June 22, 2015 (the "Schedule 13D") by The Coca Cola Company, a Delaware corporation ("TCCC"), and European Refreshments Unlimited Company, an Irish corporation and indirect wholly owned subsidiary of TCCC ("ER", and together with TCCC, the "Reporting Persons"), as amended by Amendment No. 1 to the Schedule 13D, filed with the SEC on March 20, 2018 by the Reporting Persons, relating to shares of common stock, par value \$0.005 per share (the "Common Stock"), of Monster Beverage Corporation, a Delaware corporation (the "Issuer"). This Amendment No. 2 is being filed jointly by the Reporting Persons. Terms used herein and not otherwise defined shall have the meanings given to such terms in the Schedule 13D. Except as amended hereby, the disclosure in the Schedule 13D remains in effect.

Item 2. Identity and Background

(a) Certain information with respect to the directors and executive officers of the Reporting Persons is set forth on Schedule A (which replaces the prior Schedule A) attached hereto, including the name, business address, present principal occupation or employment, citizenship and other information relating to each director and executive officer of the Reporting Persons.

Item 5. Interest in Securities of the Issuer

(a) The beneficial ownership information reported below represents changes solely due to changes in the number of outstanding shares of Common Stock from time-to-time. Neither TCCC nor ER has purchased or sold any shares of Common Stock. ER has over time transferred shares of Common Stock to TCCC by way of stock dividends.

(a)-(b) On April 21, 2020, the Reporting Persons, on a combined basis, beneficially owned 102,121,602 shares of the Common Stock. Also on April 21, 2020, (i) TCCC had sole voting and dispositive power with respect to 33,345,828 shares of the Common Stock and shared voting and dispositive power with respect to 68,775,774 shares of the Common Stock, and beneficially owned 102,121,602 shares of the Common Stock, and (ii) ER had shared voting and dispositive power with respect to 68,775,774 shares of the Common

Stock and beneficially owned 68,775,774 shares of the Common Stock. The number of shares beneficially owned by the Reporting Persons, on a combined basis, represented 19.4% of the total number of issued and outstanding shares of Common Stock of the Issuer as of April 13, 2020 (based upon information contained in the Issuer's Definite Proxy Statement filed with the SEC on April 21, 2020).

On August 8, 2024, the Reporting Persons, on a combined basis, beneficially owned 204,243,204 shares of the Common Stock (which number was the result of the Issuer's 2-for-1 stock split on March 27, 2023). Also on August 8, 2024, (i) TCCC had sole voting and dispositive power with respect to 72,651,656 shares of the Common Stock, shared voting and dispositive power with respect to 131,591,548 shares of the Common Stock and beneficially owned 204,243,204 shares of the Common Stock, and (ii) ER had shared voting and dispositive power with respect to 131,591,548 shares of the Common Stock and beneficially owned 131,591,548 shares of the Common Stock. The number of shares beneficially owned by the Reporting Persons, on a combined basis, represented 20.85% of the total number of issued and outstanding shares of Common Stock of the Issuer as of July 31, 2024 (based upon information contained in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2024 filed with the SEC on August 8, 2024).

As of the date of this Amendment No. 2, the Reporting Persons, on a combined basis, beneficially own 204,243,204 shares of the Common Stock. Further, (i) TCCC has sole voting and dispositive power with respect to 74,651,656 shares of the Common Stock, shared voting and dispositive power with respect to 129,591,548 shares of the Common Stock and beneficially owned 204,243,204 shares of the Common Stock, and (ii) ER had shared voting and dispositive power with respect to 129,591,548 shares of the Common Stock and beneficially owned 129,591,548 shares of the Common Stock. The number of shares beneficially owned by the Reporting Persons, on a combined basis represents 21.0% of the total number of issued and outstanding shares of Common Stock of the Issuer as of October 31, 2024 (based upon information contained in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2024 filed with the SEC on November 8, 2024).

- (b) See Item 5(a) above
- (c) On December 17, 2024, ER transferred 2,000,000 shares of the Common Stock to TCCC by means of a stock dividend for no consideration.

Item 7. Material to be Filed as Exhibits.

EX-99.1 - Schedule A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Coca Cola Co

Signature: /s/ John Murphy
Name/Title: President & Chief Financial Officer
Date: 01/28/2025

European Refreshments Unlimited Company

Signature: /s/ Eimear Branigan
Name/Title: Senior Director, Legal Counsel - CPS & Irish Entities
Date: 01/28/2025

DIRECTORS AND EXECUTIVE OFFICERS OF THE COCA-COLA COMPANY AND EUROPEAN REFRESHMENTS

Set forth below is the name, business address and present occupation or employment of each director and executive officer of The Coca-Cola Company (“TCCC”) and European Refreshments Unlimited Company (“ER”). Except as indicated below, each such person is a citizen of the United States. Except as indicated in the Schedule 13D as amended by Amendment No. 2, none of the directors or executive officers named below beneficially owns any Common Stock of Monster Beverage Corporation. Directors of TCCC who are also executive officers of TCCC are indicated by an asterisk. Except as indicated below, the business address of each director and executive officer of TCCC or ER is One Coca-Cola Plaza, Atlanta, Georgia 30313.

DIRECTORS OF THE COCA-COLA COMPANY

<u>NAME</u>	<u>PRINCIPAL OCCUPATION OR EMPLOYMENT</u>	<u>ADDRESS</u>
James Quincey*	Chairman and Chief Executive Officer of The Coca-Cola Company Mr. Quincey is a citizen of the United Kingdom	
Herb Allen	President, Chief Executive Officer and a Director of Allen & Company Incorporated, a privately held investment firm	Allen & Company Incorporated 711 Fifth Avenue New York, NY 10022
Bela Bajaria	Chief Content Officer of Netflix, Inc., a leading entertainment services company	Netflix, Inc. 121 Albright Way Los Gatos, CA 95032
Ana Botín	Executive Chair and a Director of Banco Santander, S.A., a global multinational bank, and a Director of Santander Holdings USA, Inc., a wholly owned subsidiary of Banco Santander, S.A. Ms. Botín is a citizen of Spain	Banco Santander, S.A. Avda de Cantabria s/n Edif. Pereda 28660 Boadilla del Monte Madrid, Spain
Christopher C. Davis	Chairman of Davis Selected Advisers-NY, Inc. an independent investment management firm	Davis Selected Advisers-NY, Inc. 620 5th Avenue New York, NY 10020
Carolyn Everson	Senior Advisor of Permira, a global investment firm	
Thomas Gayner	Chief Executive Officer of Markel Group Inc., a holding company comprised of diverse business, including specialty insurance, and investments	Markel Group Inc. 4521 Highwoods Parkway Glen Allen, Virginia 23060-6148
Maria Elena Lagomasino	Chief Executive Officer and Managing Partner of WE Family Offices, a global family office serving high net worth families	WE Family Offices Rockefeller Center 1270 Avenue of the Americas Suite 2101 New York, NY 10020
Amity Millhiser	Director of The Coca-Cola Company	
Caroline J. Tsay	Technology Company Advisor/Limited Partner of Venture Capital Funds	
David B. Weinberg	Chairman of the Board and Chief Executive Officer of Judd Enterprises, Inc., a private investment management office with diverse interests in a variety of asset classes	Judd Enterprises, Inc. 401 N. Michigan Ave #3050 Chicago, IL 60611

EXECUTIVE OFFICERS OF THE COCA-COLA COMPANY

<u>NAME</u>	<u>PRINCIPAL OCCUPATION OR EMPLOYMENT</u>	<u>ADDRESS</u>
James Quincey	Chairman and Chief Executive Officer of The Coca-Cola Company Mr. Quincey is a citizen of the United Kingdom	
John Murphy	President and Chief Financial Officer of The Coca-Cola Company Mr. Murphy is a citizen of Ireland	
Manuel Arroyo	Executive Vice President and Global Chief Marketing Officer of The Coca-Cola Company	
Henrique Braun	Executive Vice President and Chief Operating Officer of The Coca-Cola Company	
Lisa Chang	Executive Vice President and Global Chief People Officer of The Coca-Cola Company	
Monica Howard Douglas	Executive Vice President and Global General Counsel of The Coca-Cola Company	
Nikolaos Koumettis	President, European Operating Unit of The Coca-Cola Company	
Jennifer K. Mann	Executive Vice President and President, North America Operating Unit of The Coca-Cola Company	
Beatriz Perez	Executive Vice President and Global Chief Communications, Sustainability & Strategic Partnerships Officer of The Coca-Cola Company	
Bruno Pietracci	President, Latin America Operating Unit of The Coca-Cola Company	
Nancy Quan	Executive Vice President and Global Chief Technology & Innovation Officer of The Coca-Cola Company	

DIRECTORS OF EUROPEAN REFRESHMENTS UNLIMITED COMPANY

<u>NAME</u>	<u>PRINCIPAL OCCUPATION OR EMPLOYMENT</u>	<u>ADDRESS</u>
Eimear Branigan	Senior Director, Legal Counsel – CPS & Irish Entities, European Refreshments Unlimited Company Ms. Branigan is citizen of Ireland	Southgate, Dublin Road, Drogheda, County Meath, Ireland
Jennifer Brennan	Vice President, Global Commercial Products Supply, European Refreshments Unlimited Company Ms. Brennan is citizen of Ireland	Southgate, Dublin Road, Drogheda, County Meath, Ireland
Una Sheils	Senior Manager, Legal Entity Controller, European Refreshments Unlimited Company Ms. Sheils is a citizen of Ireland.	Southgate, Dublin Road, Drogheda, County Meath, Ireland
Owen Desmond	Senior Director, Financial Analysis, European Refreshments Unlimited Company Mr. Desmond is a citizen of Ireland	Southgate, Dublin Road, Drogheda, County Meath, Ireland
Agnese Filippi	Senior Director, Franchise Operations – Ireland, European Refreshments Unlimited Company Ms. Filippi is a citizen of Italy	24-26 City Quay, Dublin, Dublin 2, D02 NY19, Ireland
Micheál Geraghty	General Manager, Global Commercial Products Supply Plant, Ballina, European Refreshments Unlimited Company Mr. Geraghty is a citizen of Ireland	Killala Road, Ballina, Mayo, F26FA37, Ireland
Mark D. Harris	Senior Vice President and General Tax Counsel, The Coca-Cola Company	
Timothy K. Leveridge	Senior Vice President, Finance, European Refreshment Unlimited Company	24-26 City Quay, Dublin, Dublin 2, D02 NY19, Ireland
Iain McLaughlin	President, Global Commercial Products Supply, European Refreshments Unlimited Company Mr. McLaughlin is a citizen of Great Britain	24-26 City Quay, Dublin, Dublin 2, D02 NY19, Ireland
Damian Ryan	Senior Vice President, Global Finance Hub, European Refreshments Unlimited Company Mr. Ryan is a citizen of Ireland	24-26 City Quay, Dublin, Dublin 2, D02 NY19, Ireland
Tony Varian	General Manager, Flavour Manufacturing, Wexford, European Refreshments Unlimited Company Mr. Varian is a citizen of Ireland	Drinagh Business Park, Rosslare Road, County Wexford, Ireland

EXECUTIVE OFFICERS OF EUROPEAN REFRESHMENTS UNLIMITED COMPANY¹

<u>NAME</u>	<u>PRINCIPAL OCCUPATION OR EMPLOYMENT</u>	<u>ADDRESS</u>
Eimear Branigan	Senior Director, Legal Counsel – CPS & Irish Entities, European Refreshments Unlimited Company Ms. Branigan is citizen of Ireland	Southgate, Dublin Road, Drogheda, County Meath, Ireland
Jennifer Brennan	Vice President, Global Commercial Products Supply, European Refreshments Unlimited Company Ms. Brennan is citizen of Ireland	Southgate, Dublin Road, Drogheda, County Meath, Ireland
Una Sheils	Senior Manager, Legal Entity Controller, European Refreshments Unlimited Company Ms. Sheils is a citizen of Ireland.	Southgate, Dublin Road, Drogheda, County Meath, Ireland
Owen Desmond	Senior Director, Financial Analysis, European Refreshments Unlimited Company Mr. Desmond is a citizen of Ireland	Southgate, Dublin Road, Drogheda, County Meath, Ireland
Agnese Filippi	Senior Director, Franchise Operations – Ireland, European Refreshments Unlimited Company Ms. Filippi is a citizen of Italy	24-26 City Quay, Dublin, Dublin 2, D02 NY19, Ireland
Micheál Geraghty	General Manager, Global Commercial Products Supply Plant, Ballina, European Refreshments Unlimited Company Mr. Geraghty is a citizen of Ireland	Killala Road, Ballina, Mayo, F26FA37, Ireland
Mark D. Harris	Senior Vice President and General Tax Counsel, The Coca-Cola Company	
Timothy K. Leveridge	Senior Vice President, Finance, European Refreshment Unlimited Company	24-26 City Quay, Dublin, Dublin 2, D02 NY19, Ireland
Iain McLaughlin	President, Global Commercial Products Supply, European Refreshments Unlimited Company Mr. McLaughlin is a citizen of Great Britain	24-26 City Quay, Dublin, Dublin 2, D02 NY19, Ireland
Damian Ryan	Senior Vice President, Global Finance Hub, European Refreshments Unlimited Company Mr. Ryan is a citizen of Ireland	24-26 City Quay, Dublin, Dublin 2, D02 NY19, Ireland
Tony Varian	General Manager, Flavour Manufacturing, Wexford, European Refreshments Unlimited Company Mr. Varian is a citizen of Ireland	Drinagh Business Park, Rosslare Road, County Wexford, Ireland

¹ The officers of ER are its directors, along with the company secretary (who does not have powers of management).